

MLABS SYSTEMS BERHAD
(Incorporated in Malaysia - Company No. 653227-V)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS PERIOD ENDED 30 SEPTEMBER 2017**

	Individual Quarter 2017 quarter ended 30/09/2017	2016 quarter ended 30/09/2016	Cumulative Quarter 2017 current period to date 30/09/2017	2016 proceeding period to date 30/09/2016
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	248	404	1,313	607
Cost of Sales	(182)	(64)	(501)	(314)
Gross Profit/(loss)	66	340	812	293
Other income	-	-	-	105
Administration expenses	(1,984)	(450)	(2,388)	(798)
Profit/(Loss) from operations	(1,918)	(110)	(1,576)	(400)
Finance cost	-	-	-	-
Profit/(Loss) before taxation	(1,918)	(110)	(1,576)	(400)
Income tax	-	-	-	-
Loss after taxation	(1,918)	(110)	(1,576)	(400)
Loss attributable to :				
Owners of the parent	(1,884)	(26)	(1,595)	(302)
Non controlling Interest	(34)	(84)	19	(98)
	(1,918)	(110)	(1,576)	(400)
Total comprehensive expense attributable to :				
Owners of the parent	(1,884)	(26)	(1,595)	(302)
Non controlling Interest	(34)	(84)	19	(98)
	(1,918)	(110)	(1,576)	(400)
Basic loss per ordinary share attributable to:				
Owners of the parent	(0.33)	(0.01)	(0.28)	(0.16)

The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2017.

MLABS SYSTEMS BERHAD
(Incorporated in Malaysia - Company No. 653227-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	As At 30/09/2017 Unaudited RM'000	As At 31/03/2017 Audited RM'000
Non-current assets		
Property, plant & equipment	1,302	869
Intangible assets	1,700	1,817
Other investments	50,013	13
Total non-current assets	53,015	2,699
Current assets		
Inventory	320	176
Receivables	2,427	2,238
Cash & bank balances	5,275	138
Total current assets	8,022	2,552
Total assets	61,037	5,251
Equity		
Share capital	66,364	9,343
Accumulated losses	(5,989)	(4,395)
	60,375	4,948
Non controlling interest	19	(153)
Total equity	60,394	4,795
Current liabilities		
Payables	643	447
Taxation	-	8
Total current liabilities	643	455
Total equity and liabilities	61,037	5,250
Net asset per share attributable to ordinary equity holder (Sen)	9.10	5.13

NOTE:

The condensed consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2017.

MLABS SYSTEMS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 6 MONTHS PERIOD ENDED 30 SEPTEMBER 2017

	6 months ended 30/09/2017 UNAUDITED RM'000	12 months ended 31/03/2017 AUDITED RM'000
Profit/(loss) before taxation	(1,595)	(369)
Amortisation of intangible assets	48	233
Bad debts written off		228
Depreciation & amortisation	164	153
Impairment loss on:		
Gain on disposal of other investment		(31)
- trade receivables	-	141
- other receivables	-	140
- goodwill	-	104
Recovery of impairment of Trade debtors		(151)
Write back on trade receivables	-	(141)
Interest expenses	-	2
	<u>(1,383)</u>	<u>309</u>
(Increase)/Decrease in inventories	(144)	932
(Increase)/Decrease in receivables	(363)	(1,298)
(Decrease)/Increase in payables	6	(224)
Cash used in operating activities	<u>(1,884)</u>	<u>(281)</u>
Cash flow from investing activities		
Addition to other investment	(50,000)	-
Purchase of Property, plant and equipment	-	(358)
Proceeds from disposal of property, plant & equipment	-	31
Interest paid	-	(2)
Cash used in investing activities	<u>(50,000)</u>	<u>(329)</u>
Cash flows from financing activities		
Proceeds from issue of shares	57,021	-
Repayment of Hire Purchase Borrowing	-	(36)
Cash generated from financing activities	<u>57,021</u>	<u>(36)</u>
Net decrease in cash & cash equivalents	5,137	(646)
Cash & cash equivalents brought forward	138	784
Cash & cash equivalents carried forward	<u>5,275</u>	<u>138</u>
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	<u>5,275</u>	<u>138</u>

NOTE:

The condensed consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 March 2017.

MLABS SYSTEMS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS PERIOD ENDED 30 SEPTEMBER 2017

6 Months period ended 30 September 2017	Share capital RM'000	Share premium RM'000	Reserve RM'000	Accumulated Losses RM'000	Minority interest RM'000	Total RM'000
Balance as at 1 April 2017	9,343	-	-	(4,394)	(153)	4,796
Issuance of shares	57,021	-	-	-	-	57,021
Minority Interest	-	-	-	-	172	172
Loss for the period	-	-	-	(1,595)	-	(1,595)
Balance at 30 September 2017	66,364	-	-	(5,989)	19	60,394
6 Months period ended 30 September 2016	Share capital RM'000	Share premium RM'000	Reserve RM'000	Accumulated Losses RM'000	Minority interest RM'000	Total RM'000
Balance as at 1 April 2016	9,343	43	-	(4,234)	11	5,164
Par Value Reduction	-	-	-	-	-	-
Issuance of Shares	-	-	-	-	-	-
Minority Interest	-	-	-	-	(109)	(109)
Loss for the period	-	-	-	(302)	-	(302)
Balance at 30 September 2016	9,343	43	-	(4,536)	(98)	4,753

NOTE:

The condensed consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL
REPORTING STANDARD 134 (“MFRS 134”) INTERIM FINANCIAL
REPORTING**

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRSs”) No.134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) ACE Market Listing Requirements (“ACE Listing Requirements”) and should be read in conjunction with the audited financial year ended 31 March 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

The accounting policies and methods of computation adopted by the Group in the preparation of the Condensed Report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 March 2017, except for the adoption of Amendments to Standards effective for the annual periods beginning on or after 1 January 2017 :-

MFRSs / Amendments to MFRSs	Effective for annual periods beginning on or after
Amendments to MFRS 107 Statement of Cash Flows – Disclosure Initiative	1 January 2017
Amendments to MFRS 112 Income Taxes – Recognition of Deferred Tax Assets for Unrealized Losses	1 January 2017
Annual Improvements to MFRSs Standards 2014-2016 Cycle	1 January 2017
MFRS 15 - Revenue from Contracts with Customers	1 January 2017
MFRS 9 - Financial Instruments	1 January 2018

The adoption of the above pronouncements did not have any impact on the financial statements of the Group and of the Company.

A2. SIGNIFICANT ACCOUNTING POLICIES

The audited financial statements for the financial year ended 31 March 2017 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2017.

A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the financial statements for the financial year ended 31 March 2017 was not subject to any qualification.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

A4. SEASONAL OR CYCLICAL FACTORS OF INTERIM OPERATION

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because their nature, size or incidence.

A6. MATERIAL CHANGES IN ESTIMATES

There were no materials changes in estimates of amounts reported in the prior financial period which may have a material effect on the current quarter under review.

A7. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

On 15th September 2017, The Board of Directors of MLABS had announced that the Rights Issue with Warrants has been completed following the listing and quotation of 373,710,716 Rights Shares and 186,855,358 Warrants B as well as 9,038,620 additional Warrants A on the ACE Market of Bursa Securities.

A8. DIVIDEND DECLARED

No dividend was declared or paid during the current quarter ended 30 September 2017.

A9. SEGMENT INFORMATION

Segmental information is presented in respect of the Group's business and geographical segments. The primary format of business segments, are based on the Group's management and internal reporting structure.

Business segments

The Group is principally engaged in the business of research and development in multimedia video conferencing systems as well as assembling and trading of multimedia video conferencing systems and electrical equipment. Business segment information has therefore not been prepared as the Group's revenue, operating profit, assets employed, capital expenditure, depreciation and amortisation and non-cash expenses are mainly confined to one business segment.

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Period to date 30 September 2017	Video conferencing system	Investment Holding	Trading	Others	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	645	-	668	-	1,313	-	1,313
Result							
Segment result	(1,314)	(938)	(129)	(7)	(2,388)	-	(2,388)
Finance cost	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
Profit before tax							(1,595)
Minority Interest							19
Income tax							-
Net Loss after tax							(1,576)
Assets							
Segment Assets	4,202	55,706	1,129	-	61,037	-	61,037
Liabilities							
Segment Liabilities	522	101	9	11	643	-	643
Period to date 30 September 2016	Video conferencing system	Investment Holding	Trading	Others	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	400	-	4	-	404	-	404
Result							
Segment result	(374)	(199)	(133)	-	(706)	-	(706)

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Finance cost	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
Profit before tax							(302)
Minority interest							(98)
Income tax							-
Net Loss after tax							(400)
Assets							
Segment Assets	1,964	1,549	1,339	-	4,852	-	4,852
Liabilities							
Segment Liabilities	37	28	28	6	99	-	99

Geographical segments

The business segment is managed in few principal locations namely Malaysia, Thailand, China. In presenting information on the basis of geographical segments, segmental information on assets is not presented, as all assets are located in Malaysia. Segmental revenue is presented based on the geographical location of customers.

The geographical segmental information on the Group is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended 30 September 2017	Preceding year corresponding quarter ended 30 September 2016	Current year to date ended 30 September 2017	Preceding year corresponding period ended 30 September 2016
	RM '000	RM'000	RM'000	RM'000
Revenue				
Malaysia	203	404	1,268	607
Outside Malaysia	45	-	45	-
Total	248	404	1,313	607

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

- i) On 14th July 2017, the Board of Directors of the Company had announced on the Distribution and Technology Collaboration Memorandum of Intent (“MOP”) made between e-horizon Asia Pte Ltd and Multimedia Research Lab Sdn. Bhd., a wholly-owned subsidiary of the Company to cooperate and collaborate by sharing technology and jointly undertake research and development to improve existing mobile applications owned by the parties as well as developing new related mobile applications that is mutually beneficial to the parties. On 13th October 2017, the Board of Director the Company announced that there was no major development on the said MOI.
- ii) On 18th July 2017, The Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company had entered into a Collaboration Agreement with Red Dragon Media Ltd.
- iii) On 10th August 2017, The Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company had entered into a Collaboration Agreement with Onliner Company Limited.
- iv) On 14th August 2017, The Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company had entered into a Collaboration Agreement with Fortel Solutions Limited.
- v) On 18th August 2017, The Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company had on 17th August entered into a Memorandum of Understanding (“MOU”) on Technology Collaboration with XOX Media Sdn Bhd. There was no major development on the said MOU.
- vi) On 24th August 2017, the Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly-owned subsidiary of the Company had on 23 August 2017 entered into an Investment and Shareholders' Agreement with Red Dragon Media Ltd. and Tan Sik Hui.
- vii) On 24th August 2017, Mlabs Systems Berhad announced that further to the investment and shareholder's' agreement between Multimedia Research Lab Sdn. Bhd., its wholly owned subsidiary (“MRL”), and Red Dragon Media Ltd. (“RDM”), MRL has on 23 August 2017 accepted a Letter of Award from RDM to act as the main contractor for computer generated imagery production work at an agreed contract value of USD10 million over a production period of one year (“Contract”).
- viii) On 11th September 2017, the Board of MLABS had announced that pursuant to the close of acceptance, excess applications and payment for the Rights Shares with Warrants B at 5.00 p.m. on 29 August 2017, the Company had received valid acceptances and excess applications for a total of 373,710,716 Rights Shares, representing 96.34% subscription of the total number of Rights Shares available for subscription under the Rights Issue with Warrants.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

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- ix) On 15th September 2017, the Board of Directors of MLABS had announced that the Rights Issue with Warrants has been completed following the listing and quotation of 373,710,716 Rights Shares and 186,855,358 Warrants B as well as 9,038,620 additional Warrants A on the ACE Market of Bursa Securities today.
 - x) On 28th September 2017, the Board of Directors of MLABS had announced that the effective date for the implementation of the ESOS was 28 September 2017, being the date on which the Company is in full compliance with all relevant requirements including Rule 6.44(1) of the Listing Requirements.
 - xi) On 3rd October 2017, the Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company had entered into a Collaboration Agreement with Onliner Co. Ltd. and Payallz Sdn. Bhd.
 - xii) On 3rd October 2017, the Board of Directors of MLABS announced that Multimedia Research Lab Sdn Bhd, the wholly owned subsidiary of the Company has on 3 October 2017 incorporated a company, Gold Dragon Media Sdn. Bhd. with an initial paid-up capital of RM1.00 represented by 1 ordinary share.
 - xiii) On 13th October 2017, the Board of Directors of Mlabs had announced that the Company had entered into a Collaboration Agreement with Malaysian University of Science and Technology of 12, Jalan PJU 5/5, Kota Damansara, 47810 Petaling Jaya, Selangor (“MUST”) to cooperate, undertake projects and set up an international next generation information technology labs with MUST.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in composition of the Group during the financial quarter ended 30 September 2017.

A13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no contingent liabilities or assets for the Group as at 30 September 2017.

As at 16 Nov 2017, (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly financial statements), no material contingent assets or liabilities have arisen since the end of the financial period.

A14. CAPITAL COMMITMENTS

There was no capital commitment during the current quarter.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Directors of MLABS are of the opinion that there is no related party transactions to-date which would have material impact on the financial position and the business of the Group during the current financial quarter and period ended 30 September 2017.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017****PART B: REQUIREMENTS PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE
ACEMARKET****B1. REVIEW OF THE PERFORMANCE OF THE GROUP****CURRENT QUARTER COMPARED TO THE CORRESPONDING QUARTER OF
LAST YEAR (Q2 17 VS Q2 16)**

	Individual Quarter Unaudited		Changes		Cumulative Quarter Unaudited		Changes	
	Current Quarter 30.09.2017	Preceding Quarter 30.09.2016	RM'000	%	Current year to date 30.09.2017	Preceding year to date 30.09.2016	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	248	404	156	38.61	1,313	607	706	>100
Operating loss	(1,918)	(110)	1,808	>100	(1,576)	(400)	860	>100
Loss before interest & tax	(1,918)	(110)	1,808	>100	(1,576)	(400)	860	>100
Loss before tax	(1,918)	(110)	1,808	>100	(1,576)	(400)	860	>100
Loss after tax	(1,918)	(110)	1,808	>100	(1,576)	(400)	860	>100
Loss attributable to ordinary equity holders of the parent	(1,884)	(26)	1,858	>100	(1,595)	(302)	926	>100

During the cumulative quarter under review, the Group recorded a loss after taxation ("LAT") of RM1.918 million on the back of revenue of approximately RM1.313 million. Revenue for the cumulative quarter ended 30 September 2017 represents an increase more than 100% compared to RM0.607 million in the preceding year corresponding year. The increase in revenue was due to increased sale of mobile application and electrical products.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

B2. VARIATION OF CURRENT QUARTER RESULTS AGAINST PRECEDING QUARTER (Q2 17 VS Q1 17)

	Current Quarter 30.09.2017	Immediate Preceding Quarter 30.06.2017		Changes
	RM'000	RM'000	RM'000	%
Revenue	248	1,066	(818)	(76.74)
Operating profit/(loss)	(1,918)	343	1,946	>100
Profit/(loss) before interest & tax	(1,918)	343	1,946	>100
Profit/(loss) before tax	(1,918)	343	1,946	>100
Profit/(loss) after tax	(1,918)	343	1,946	>100
Profit/(loss) attributable to ordinary equity holders of the parent	(1,884)	290	1,872	>100

The Group's revenue for the current quarter of RM0.248 million represents a decrease of approximately RM0.818 million as compared to the revenue of RM1.066 million achieved for the preceding quarter.

The Group's LBT for current quarter of RM1.918 million represents a decrease of approximately RM2.261 million as compared to the PBT of approximately RM0.343 million incurred in the preceding quarter. Increase in LBT is mainly due to professional fees associated with the Group's recent right issue exercise, depreciation and administrative expenses.

B3. COMMENTARY ON BUSINESS PROSPECTS

The Group video conferencing business remains highly competitive as is the case of most IT companies. The Company's prospects will amongst other factors depend on the extent to which the Company can improve its existing suite of products and to develop new applications that are relevant to meet existing demands in the market. An aspect of the Company's strategy has also been to collaborate with third parties locally and regionally to widen its markets and range of products. The recently completed rights issue exercise of the Company has provided additional financial capital to enable the Company to further develop its mobile application products and explore new business opportunities that are complimentary to its existing business to create new sources of revenue. These initiatives are expected to improve the performance of the Group.

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EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
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B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

Not applicable as no forecast was published.

B5. NOTES TO CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	30.09.2017	30.09.2016
	RM	RM
Loss for the period is arrived at after charging		
Amortization and depreciation	212,248	74,998

B6. TAXATION

For the financial period ending 30 September 2017, there is no tax liability.

B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

The Group did not purchase or dispose any quoted securities during the financial period under review.

B8. STATUS OF CORPORATE PROPOSALS

There was no corporate proposal under review.

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

B9. STATUS OF UTILISATION OF PROCEEDS

Right Issue of Shares with Warrants

On 15th September 2017, The Board of Directors of MLABS had announced that the Rights Issue with Warrants has been completed following the listing and quotation of 373,710,716 Rights Shares and 186,855,358 Warrants B as well as 9,038,620 additional Warrants A on the ACE Market of Bursa Securities today.

Purposed utilization of proceeds	Proposed utilisation	Actual utilisation as at 30/09/17	Intended timeframe for utilisation	Balance of proceeds unutilised	
	RM'000	RM'000		RM'000	%
Development and marketing for mobile application	10,000	-	Within 18 months	10,000	100.00
Working capital	5,000	926	Within 24 months	4,074	81.48
Acquisition and/or investment in other complementary businesses and/or assets	40,337	-	Within 24 months	40,337	100.00
* Estimated expenses in relation to the Proposals	730	730	Immediate	-	-
Total	56,067	1,656		54,411	97.05

B10. GROUP BORROWINGS AND DEBTS SECURITIES

As at the end of the current quarter under review, the Group does not have short term interest bearing borrowings.

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B11. TRADE RECEIVABLES

The Group's normal trade credit terms range from 30 days to 180 days (2016: 30 to 180 days). Other credit terms are assessed and approved on case by case basis. They are recognized at the original invoice amounts, which represent their fair values on initial recognition. There are no trade receivables from related parties.

	As per quarter ended 30 September 2017 RM'000
Neither past due nor impaired	658
Past due but not impaired	
- More than 30 days	1,072
- More than 60 days	-
	1,730

B12. DERIVATIVE FINANCIAL INSTRUMENTS

There were no off balance sheet financial instrument as at 16 November 2017 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly financial statements).

B13. MATERIAL LITIGATION

The Group does not engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B14. DIVIDENDS

No dividend has been declared or paid during the current quarter under review.

B15. REALISED AND UNREALISED LOSSES

	As at 30.09.2017 RM	As at 30.09.2016 RM
Total accumulated losses		
- Realised	(14,025)	(26,322)
Less: Consolidation adjustment	8,036	21,787
Total accumulated losses as per Statement of Financial Position	(5,989)	(4,535)

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**EXPLANATORY NOTES TO QUARTERLY FINANCIAL STATEMENTS
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B16. NOTES TO CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	YEAR QUARTER 30/09/17 RM'000	CORRESPONDING QUARTER 30/09/16 RM'000	YEAR TO DATE 30/09/17 RM'000	CORRESPONDING PERIOD 30/09/17 RM'000
Interest income	-	-	-	-
Interest expense	-	-	-	-
Depreciation and Amorisation	(108)	(38)	(212)	(75)

B17. EARNINGS PER SHARE

The basic earnings per share is computed by dividing the Group's net loss attributable to members of the Group with the weighted average number of ordinary shares in issue as follows:

	6 months period ended		6 months period ended	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Net loss attributable to the members of the Group (RM'000)	(1,884)	(26)	(1,595)	(302)
Weighted average number of shares in issue ('000)	570,482	186,867	570,482	186,867
Loss per share (sen)	(0.33)	(0.01)	(0.28)	(0.16)

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